

Oracle

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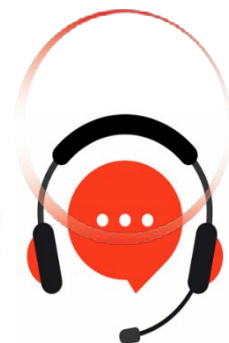
Oracle Fusion Cloud Financials: Payables and Expenses 2026 Implementation Professional

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Question: 1

Which two are true for Payables Payment Terms?

(Choose two.)

Response:

- A. When entering an Invoice, you will see Payment Terms assigned to the reference data set associated with the Business unit on the invoice plus those associated with the common set
- B. You must assign the predefined payment term Immediate to the reference data set that is assigned to the business unit before you can define common options for Payables and Procurement
- C. When entering an Invoice, you will see Payment Terms assigned to the reference data set associated with the Business unit on the invoice but not those associated with the common set
- D. Each payment term can only be assigned to one reference data set

Answer: A,B

Question: 2

A new business unit is added, and the AP team wants it to use shared payment terms and tax rules already defined. Which setup allows the new BU to use existing reference data without reconfiguring items?

Response:

- A. Assigning the BU to a reference set
- B. Creating a new ledger set
- C. Updating its bank account group
- D. Defining a new tax regime

Answer: A

Question: 3

You have invoices with distributions across primary balancing segments that represent different companies.

What feature should you use if you want the system to automatically balance your invoice's liability amount across the same balancing segments on the invoice distributions?

Response:

- A. Suspense Accounts

- B. Subledger Accounting's Account Rules
- C. Intercompany Balancing
- D. Payables' Automatic Offset
- E. Payables' Allow Reconciliation Accounting

Answer: D

Question: 4

If you accidentally paid an invoice using Create Payment flow, can you undo the operation?

Response:

- A. Cancel the invoice and create a new one.
- B. yes, by creating a credit memo to offset the payment
- C. yes, by canceling the payment process from the process monitor
- D. no
- E. yes, by voiding the payment created

Answer: E

Question: 5

You are testing the Payables to General Ledger Reconciliation report at the ledger level for your UK Ledger, you have run and selected the extract for the report but the request returned the message no data to display.

What is the reason for this?

Response:

- A. You did not specify the range of liability accounts to include in the extract.
- B. The financial category of Accounts Payable is not assigned to the liability accounts.
- C. You did not select the business units associated to the UK Ledger.
- D. the reconciliation flag has not been enabled for your liability accounts.

Answer: B

Question: 6

You have an invoice with a payment term that has the following settings:

- Day of Month = 15
- Cut off Day = 11
- Months Ahead = 0
- Terms Date on Invoice = January 12th

What will the resulting due date for the invoice installment be?

Response:

- A. February 15th
- B. April 15th
- C. March 15th
- D. January 15th

Answer: A

Question: 7

A company is centralizing their payment processing using the service provider model. Which reporting level has to be used to run the Prepare Payables to General Ledger Reconciliation report?

Response:

- A. Run the Prepare Payables to General Ledger Reconciliation report at Ledger level
- B. Run the Prepare Payables to General Ledger Reconciliation report at Business Unit level
- C. Running the Prepare Payables to General Ledger Reconciliation report is NOT available when there is a centralized payment processing
- D. Run the Prepare Payables to General Ledger Reconciliation report for combination of Ledger and Balancing Segment Value

Answer: A

Question: 8

Why might the AP trial balance not match the General Ledger during period close?

Response:

- A. Missing Payables-to-Ledger reconciliation
- B. Incorrect tax reporting setup
- C. Unposted journal sequencing
- D. Payment method configuration

Answer: A

Question: 9

A supplier must be paid using checks in the US and electronic funds transfer in Europe. Which two setups allow selecting different methods based on BU?

(Choose two)

Response:

- A. Payment method assignment
- B. Disbursement options
- C. Tax reporting codes
- D. Journal approval limits

Answer: A,B

Question: 10

You need to submit a 1099 report; your State format has changed slightly since last year How should you submit your 1099s for the State in the current year?

Response:

- A. Run and submit your 1099s because it will automatically reflect any changes.
- B. Edit the 1099 template to reflect the changes, and then run and submit the 1099 report.
- C. Generate a 1096 form and submit it instead.
- D. Manually enter the 1099s for the State and submit.

Answer: B

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