

Latest Version: 6.0

Question: 1

Usually, the risk associated with the customer can be higher if the customer is nonresident?

- A. Yes
- B. No
- C. Depends

Answer: B

Question: 2

What Boolean operator words can be used in for searching in EDD? (SELECT 2)

- A. AND.
- B. PLUS.
- C. EQUAL.
- D. OR.

Answer: A, D

Question: 3

What is the advantage of Bearer Shares? (SELECT 3)

- A. Tax haven countries and their strict secrecy laws can further conceal the true ownership.
- B. They can't be traced to a central registry because whoever carries them is the purported owner.
- C. They are an excellent, quick effective way to set up a business in Delaware, Nevada, and Wyoming
- D. They can be held under agreement by professionals as another layer of secrecy.
- E. They are a more affordable way of setting up a business in certain countries in the Caribbean.

Answer: A, B, D

Question: 4

Despite additional due diligence, if the customer is completely outside of the risk appetite of your

organization, you might recommend? (SELECT 2)

- A. Filing a Suspicious Activity Report (SAR) with regulators
- B. Rejecting the customer
- C. Accepting the customer
- D. Filing a Suspicious Activity Report (SAR) with law enforcement.

Answer: B, D

Question: 5

Who is responsible for filing reports of suspicious activity with the national financial intelligence unit?

- A. KYC Head
- B. Legal Counsel
- C. Compliance
- D. Money Laundering Reporting Officer

Answer: D