

---

### Question: 1

Which of the following is not one of the so-called 3 Pillars of the European Basel regulations?

- A. Liquidity and capital requirements
- B. Risk management procedures
- C. Supervisory reviews
- D. Risk analysis and market discipline

**Answer: B**

### Question: 2

Which of the equity exchanges operates a quote-driven model?

- A. NYSE
- B. NASDAQ
- C. LSE
- D. Euronext

**Answer: B**

### Question: 3

One of the most contentious parts of the US Dodd-Franks Act is the restrictions placed on banks carrying trading positions. What is the name of the rule that deals with this?

- A. Bernanke Rule
- B. Greenspan Rule
- C. Yellan Rule
- D. VolckerRule

**Answer: D**

### Question: 4

An EUR-denominated Eurobond matures on 15 January 2017 and pays an annual coupon of 5% on an act/act basis. The bond is trading at a yield to maturity of 6% for settlement on 10 March 2015.

Which of the following statements is true of its clean price?

- 
- A. Its price will be above 100
  - B. Its price will be below 100
  - C. Its price will be 100
  - D. Need more information

**Answer: B**

### Question: 5

Which of the following rates represents the lowest investment-grade rating?

- A. AB.
- BBBC.
- BB
- D. C+

**Answer: B**