

Latest Version: 6.0

Question: 1

Which of the following is the most accurate statement about fraud response plans?

- A. A fraud response plan should specify how every fraud examination should be conducted regardless of the type of fraud
- B. A fraud response plan should be complex and extremely detailed to most effectively protect against fraud
- C. A fraud response plan should create an environment to maximize risk and minimize the potential for success
- D. A fraud response plan outlines the actions an organization will take when suspicions of fraud have arisen

Answer: A

Question: 2

Which of the following are the classifications for the Corruption?

- A. Bribery, economic extortion, illegal gratuities and conflicts of interest
- B. Corruption, bribery, economic extortion, conflicts of interest
- C. Overbilling, bribery, bid-ridding and illegal gratuities
- D. economic extortion, bribery, illegal gratuities and corruption

Answer: A

Question: 3

Which of the following can constitute a bribe, even if the illicit payment is never actually made?

- A. Offering a payment
- B. Corruption in payment
- C. kickback payment
- D. Overbilling in payment

Answer: A

Question: 4

Which of the following can constitute a bribe, even if the illicit payment is never actually made?

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- C. kickback payment
- D. Overbilling in payment

Answer: A

Question: 5

Marcus is trying to locate the financial statements of Acme Airlines a multinational publicly traded corporation. Which of the following sources would be most effective for finding this information?

- A. Regulatory securities records
- B. Organizational filings
- C. Commercial filings
- D. Civil litigation records

Answer: C

Question: 6

Naveed, a fraud suspect has decided to confess to Omar a Certified Fraud Examiner (CFE) in obtaining a verbal confession from Naveed. Omar should obtain all of the following items of information EXCEPT:

- A. A general estimate of the amount of money involved
- B. A statement from Naveed that his conduct was an accident
- C. The approximate number of instances
- D. The location of any residual assets

Answer: B

Question: 7

The most common method of detection in corruption cases is:

- A. Internal audits
- B. Internal controls
- C. Tips
- D. By accident

Answer: C

Question: 8

Verify supporting documentation on outstanding checks written for a material amount is a test used to conduct for:

- A. Check disbursement
- B. Bank confirmation
- C. Bank confirmation
- D. Cut-off statements

Answer: C

Question: 9

Which counts sometimes can give rise to inventory theft detection?

- A. Perpetual inventory counts
- B. Physical inventory counts
- C. Concealment inventory counts
- D. None of the above

Answer: B

Question: 10

Assuming that a jurisdiction has prohibited pretexting against financial institutions which of the following actions would constitute illegal pretexting?

- A. Setting up a bank account in an assumed name
- B. Impersonating an account holder to access their bank records
- C. Intentionally making false statements on loan applications
- D. Stealing a person's mail to obtain the person's bank account number

Answer: D