

CIPS

L6M10

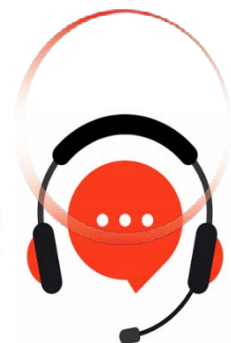
Global Logistics Strategy

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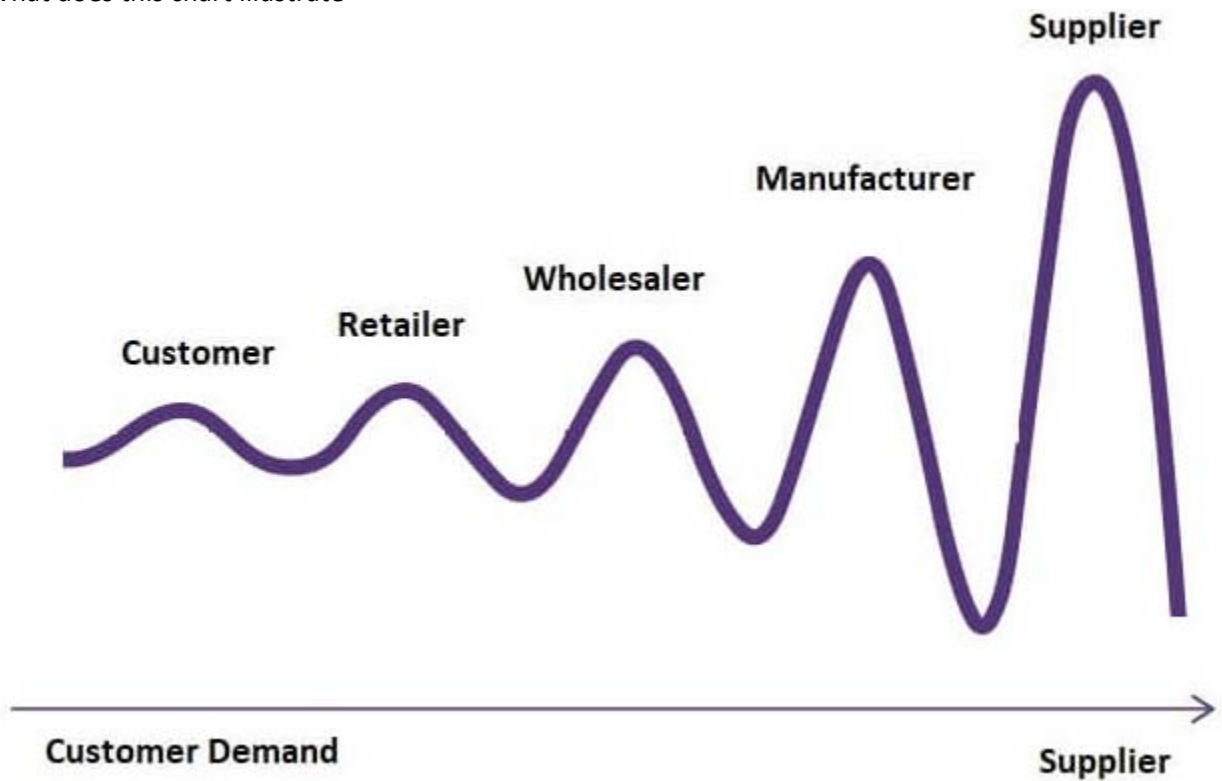
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Question: 1

What does this chart illustrate



- A. Bullwhip effect
- B. Seasonal demand
- C. Supply Chain volatility
- D. Demand effect
- E. All costs to deliver the product to the customer

Answer: A

Question: 2

Local Manufacturing Company (LMC) has one factory. All of its suppliers and customers are based in the same country, so it has been trading, since formation, in just its domestic currency. LMC has made the decision to launch its products in a new international territory which has its own (and different) currency. This will generate foreign currency inflows for LMC for the first time.

To support this expansion, LMC is planning to establish an operations infrastructure in the country of its new customers and will need to fund this investment. The LMC board is concerned about minimising the impact of currency exposure. Which of the following would be the most useful for LMC to consider in this respect?

- 1) Currency account
- 2) Currency contract
- 3) Currency futures
- 4) Currency loan

- A. 1&2
- B. 2&3
- C. 3&4
- D. 1&4

Answer: D

Question: 3

"an exposure to serious disturbance, arising from risks within the supply chain as well as risks external to the supply chain" is a description of?

- A. Supply Chain risk
- B. Supply chain resilience
- C. Supply chain vulnerability
- D. Risk event

Answer: C

Question: 4

Cravens et al- (1996) identify four types of network — "flexible", "hollow, virtual", and "value-added" — according to the dimensions of volatility of environmental change and the type of inter-organisational relationship involved (collaborative or transactional). Which one of the FOUR does this describe? 'a transaction-based organisational form, associated with highly volatile environments. The term 'hollow' emphasises that the core organisation draws heavily on other organisations to satisfy customer needs'

- A. flexible
- B. hollow
- C. virtual
- D. value-added

Answer: B

Question: 5

The first stage in developing a risk protocol is.

- A. Establish the business context
- B. Set Objectives
- C. Identify the risks
- D. Formulate the team

Answer: C

Explanation:



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