

# Salesforce AP-208

Financial Services Cloud Accredited Professional

For More Information – Visit link below:

<https://www.examsempire.com/>

**Product Version**

1. Up to Date products, reliable and verified.
2. Questions and Answers in PDF Format.



<https://examsempire.com/>

Visit us at: <https://www.examsempire.com/ap-208>

# Latest Version: 6.0

## Question: 1

[FSC Data Model and Configuration]

What steps does the Salesforce Administrator have to take to create a new Business Milestone Type?

- A. In the Object Manager go to the Business Milestone object and create a new field using the name of the new milestone.
- B. Find Person Life Event using the Object Manager and add a new picklist value on the Milestone Type Field.
- C. Find Business Milestone using the Object Manager and add a new picklist value on the Milestone Type Field
- D. In the Lightning Page Editor add the new Milestone Type to the Life Events & Business Milestones Lightning component

**Answer: C**

## Question: 2

[FSC Data Model and Configuration]

Where should a Salesforce Administrator go to add custom icons to the Life Events and Business Milestones?

- A. Lightning PageLayout > Life Events and Business Milestones Lightning Component > Page Icon Properties
- B. Setup > Custom Code > Static Resources
- C. Setup > User Interface > icons > Life Events and Business Milestones
- D. Setup > Financial Services > Icons > Life Events and Business Milestones

**Answer: B**

## Question: 3

[FSC Data Model and Configuration]

What actions can a Wealth Advisor take from the Life Events card?

- A. Create Case
- B. Create Lead & Referral
- C. Open an Account
- D. Request Record Approval
- E. Create Opportunity

**Answer: B, D, E**

### Question: 4

[FSC Features and Functionality]

Planter Farm Credit Union provides loan and insurance products to farmers who operate individually as well as in collaboration with other neighboring farms & farmers. The collaboration can be seasonal or for a limited timeframe. What construct in Financial Services Cloud is most appropriate to represent such collaborative customer business operations?

- A. Contact-Contact Relationship
- B. Custom Relationship Group
- C. Account with Record Type = Business
- D. Standard Household

**Answer: B**

### Question: 5

[FSC Data Model and Configuration]

What should a Financial Advisor use to model the relationship between a business contact and a client that is modeled as a person account?

- A. Account-Account Relationship
- B. Contact-Contact Relationship and the Reciprocal Role
- C. Reciprocal Role
- D. Account-Contact Relationship and the Reciprocal Role

**Answer: B**

## Question: 6

[Financial Accounts, Rollups, and Referrals]

Which three of these statements are true for Rollup By Lookup (RBL) in Financial Services Cloud?

- A. An RBL (Rollup By Lookup) rule displays summary calculations of financial account information, such as account balances.
- B. Person Accounts need to be enabled in order to use the Rollup by Lookup functionality.
- C. The Rollup By Lookup (RBL) configuration updates the corresponding RBL summaries at the diem and group levels
- D. Salesforce does not recommend or provide support for creation or customization of Financial Services Cloud RBL rules
- E. RBL rules do not require a lot of processing power.

**Answer: A, C, D**

## Question: 7

[Financial Accounts, Rollups, and Referrals]

Which of the following objects do support Group-Level Rollups?

- A. Tasks
- B. Alerts
- C. Financial Accounts
- D. Action Plans
- E. Opportunities

**Answer: C, D, E**

## Question: 8

[Relationship and Group Management]

Which 3 options does the Financial Services Cloud application offer to view and update Account-Account, Account-Contact, and Contact-Contact Relationships?

- A. Actionable Relationship Center
- B. Family Members Component
- C. Relationship Map

- D. Group Members Component
- E. Life Events Component

**Answer: A, C, D**

### Question: 9

[FSC Data Model and Configuration]

Which two statements are true about Group Membership in Financial Services Cloud?

- A. Group Membership defines the role of the member within the Group.
- B. With Group Membership settings you can define if a Group is the member's primaryGroup.
- C. With Group Membership settings you can define who is the primary and who is the secondary member within the Group.
- D. Group Membership is modeled using the Account-Group Relationship object.

**Answer: A, B**

### Question: 10

[FSC Features and Functionality]

Lake Tahoe Bank has duplicate client records in their current CRM system because they come from a different systems of record. Any changes made in Salesforce should be updated in the source system. What can a Salesforce Administrator do to help bankers get a consolidated view of the individual in the Financial Services Cloud?

- A. Leverage Financial Services Cloud Relationship Groups to link duplicate client records and create a consolidated view.
- B. Implement deduplication rules in Salesforce and let the integration handle the updates to the source system.
- C. Create a custom Person Account hierarchy to link duplicate client records.
- D. Create custom components to provide a single view of the client.
- E. Link individuals using related contacts to link duplicate client records

**Answer: A**

**Thank You for Trying Our Product**  
**Special 16 USD Discount Coupon: NSZUBG3X**

**Email:** [support@examsempire.com](mailto:support@examsempire.com)

**Check our Customer Testimonials and ratings  
available on every product page.**

**Visit our website.**

**<https://examsempire.com/>**