

Oracle 1Z0-1055-24

Oracle Financials Cloud: Payables 2024 Implementation Professional

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Topic 1, Multiple Choice Questions

Question: 1

One of your clients notifies their suppliers of rejected invoices via email. You suggest that they instead send notifications to suppliers for rejected electronic invoices using industry-standard XML as a UBL 2.1 Invoice Response Message. Your client wants to know about the benefits of making this switch. Which two benefits of this feature can you share with them?

- A. You can customize automatic responses per invoice type.
- B. Suppliers can view the rejection reason in their system and take corrective action.
- C. The notification provides suppliers with the option to request Payables manual intervention and support.
- D. There is automatic processing of electronic response messages.

Answer: A, D

Question: 2

An installment for \$2,000 USD is due for payment on July 31, 2022. The installment has two discounts: the first discount date is June 15, 2022 for \$150 USD and the second discount date is June 30, 2022 for \$50 USD.

You submit a Payment Process Request with the following criteria:

Payment Date = June 20, 2022

Pay Through Date = July 30, 2022

Date Basis = Due Date

What will be the resulting status of the installment and discount?

- A. The installment is selected and no discount is applied.
- B. The installment is selected and a discount of \$50 USD is applied.
- C. The installment is selected and a discount of \$150 USD is applied.
- D. The installment is not selected because the due date is after the Pay Through Date.
- E. The installment is not selected because the discount dates are before the Pay Through Date.

Answer: D

Question: 3

You are a global process owner at a large company that handles a heavy amount of expenses due to travel and entertainment reimbursements. Employees want to have a streamlined expense reimbursement process because they spend a lot of time submitting their expense reports. You are very excited to introduce them to Oracle's functionality allowing them to create expenses directly from emails

that a user forwards with receipt attachments.

Which two options can you set the Expense Attachment Preference to, when configuring this functionality in the application?

- A. Attach the primary receipt from the email.
- B. Attach custom email.
- C. Attach the invoice.
- D. Attach multiple receipts from the email.
- E. Attach the email.

Answer: A, E

Question: 4

Previously, cash advances were applied automatically to expenses when the auditor ran the expense reimbursement process. Now, Oracle Expenses allows employees to have the ability to manually apply their cash advances to the relevant expense report. As an Application Implementation Consultant, you advise your client to enable this feature and allow employees to perform manual application of cash advances to their expense reports for the US Business Unit.

Which statement is NOT true about this feature?

- A. Auditors can make changes to cash advances that are applied to an expense report.
- B. Employees need to include a justification if they don't apply an available cash advance when submitting an expense report.
- C. If approvers or auditors reject expense reports, the cash advances that are applied to the reports are automatically removed and returned to the employee's available cash advances.
- D. Unused cash advance amounts are applied to the next expense report or refunded to the company by the employee.

Answer: A

Question: 5

Your company requests you to establish Expense delegates to assist with the management of expenses. Expense delegates will receive a digest notification for each employee they are a delegate for and can then take quick action to identify and fix pending expense items, including outstanding corporate card charges.

After you set up digest notifications, which corporate card charge statuses are included in the

outstanding expense reports?

- A. Only Rejected
- B. Submitted and Saved
- C. Saved, Withdrawn, Rejected, or Returned
- D. Only Withdrawn

Answer: C

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