

Oracle

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Oracle Utilities Work and Asset Cloud 2024 Implementation Professional

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Question: 1

Why is effective construction work management important in asset management?

Response:

- A. It ensures that vendors are paid on time
- B. It optimizes financial reporting
- C. It minimizes the need for inventory management
- D. It ensures that construction projects are completed on time, within budget, and meet quality standards

Answer: D

Question: 2

In the context of Oracle Utilities Work and Asset Cloud Service, what is the purpose of "Change Management"?

Response:

- A. Monitoring server performance
- B. Implementing security patches
- C. Managing communication and adoption of new processes
- D. Generating financial reports

Answer: C

Question: 3

How are depreciation and amortization related to assets?

Response:

- A. They are methods of valuing intangible assets
- B. They are accounting practices for valuing liabilities
- C. They are strategies to increase the value of assets
- D. They are methods of allocating the cost of assets over their useful life

Answer: D

Question: 4

Why is maintaining accurate service history important for asset management?

Response:

- A. It enables tracking the health and performance of assets over time
- B. It helps with employee recruitment
- C. It provides information about customer preferences
- D. It eliminates the need for inventory management

Answer: A

Question: 5

What is the key benefit of utilizing the "Predictive Maintenance" feature in Oracle Utilities Work and Asset Cloud Service?

Response:

- A. Reducing energy consumption
- B. Automating billing processes
- C. Extending asset lifespan
- D. Enhancing customer engagement

Answer: C

Question: 6

How do asset specifications contribute to effective asset management?

Response:

- A. They determine employee salaries
- B. They help with customer relationship management
- C. They ensure that assets are used and maintained correctly
- D. They provide information about market trends

Answer: C

Question: 7

In addition to maintenance activities, what other types of information might be included in an asset's service history?

Response:

- A. Employee job applications
- B. Vendor invoices
- C. Social media posts
- D. Customer testimonials

Answer: B

Question: 8

During the implementation of Oracle Utilities Work and Asset Cloud Service, what is the purpose of data migration?

Response:

- A. Transferring existing data
- B. Customizing workflows
- C. Creating user roles
- D. Configuring security settings

Answer: A

Question: 9

What is the benefit of using a Computerized Maintenance Management System (CMMS) for recording service history?

Response:

- A. It helps with financial forecasting
- B. It eliminates the need for customer support
- C. It manages employee payroll
- D. It centralizes and automates the recording of maintenance and service activities

Answer: D

Question: 10

Which approach involves implementing Oracle Utilities Work and Asset Cloud Service in a single, all-encompassing rollout?

Response:

- A. Agile
- B. Big Bang
- C. Phased
- D. Incremental

Answer: B

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